

285 - IWMD BANKRUPTCY RECOVERY PLAN

Operational Summary

Description:

To continue to receive and dispose of imported waste and provide net imported waste revenue for transfer to the General Fund in support of the County Bankruptcy Recovery Plan.

At a Glance:

Total FY 2005-2006 Actual Expenditure + Encumbrance:	22,041,535
Total Final FY 2006-2007	21,663,356
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Plan for Support of the County's Strategic Priorities:

The Department will continue to provide landfill capacity as available for importation of waste and transfer net importation revenues to the General Fund for bankruptcy related obligations. For Fiscal Year 2006/2007 IWMD is projecting net importation revenues of \$12.7 million to be transferred to the General Fund.

Final Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual Exp/Rev	Budget As of 6/30/06	Actual Exp/Rev ⁽¹⁾ As of 6/30/06	Final Budget	Actual Amount	Percent
Total Revenues	22,865,583	27,853,926	22,173,445	21,663,356	(510,089)	-2.30
Total Requirements	22,733,691	27,853,926	22,041,535	21,663,356	(378,179)	-1.72
Balance	131,892	0	131,910	0	(131,910)	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2005-06 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: IWMD Bankruptcy Recovery Plan in the Appendix on page A208

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Operation of Enterprise Fund 285 Operational Statement for the Fiscal Year 2006-2007

Operating Detail		FY 2004-2005	FY 2005-2006	FY 2006-2007	FY 2006-2007
		Actual	Actual	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
OPERATING REVENUE					
7520	Sanitation Services	22,689,399	21,948,447	21,409,800	21,409,800
7590	Other Charges for Services	442	273	0	0
Total Operating Revenue		22,689,841	21,948,720	21,409,800	21,409,800
OPERATING EXPENSES					
1900	Professional and Specialized Services	140,341	137,027	163,405	163,405
Total Operating Expenses		140,341	137,027	163,405	163,405
Net Operating Income (Loss)		22,549,500	28,811,694	21,246,395	21,246,395
NON-OPERATING REVENUE					
6530	Forfeitures and Penalties	712	0	0	0
6610	Interest	46,354	92,833	67,000	67,000
Total Non-Operating Revenue		47,066	92,833	67,000	67,000
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	1,620	2,071	3,000	3,000
3100	Contributions to Non-County Government Agencies	1,108,024	1,097,547	1,014,900	1,014,900
3700	Taxes and Assessments	1,676,533	1,550,089	1,428,000	1,428,000
Total Non-Operating Expenses		2,786,177	2,649,708	2,445,900	2,445,900
Net Non-Operating Income (Loss)		(2,739,111)	(2,556,874)	(2,378,900)	(2,378,900)
Income (Loss) Before Contributions & Transfers		19,810,389	19,254,819	18,867,495	18,867,495
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		19,810,389	19,254,819	18,867,495	18,867,495
4800	Interfund Transfers Out - to Fund 100	(14,579,137)	(11,435,053)	(12,696,496)	(12,696,496)
4802	Interfund Transfers Out - to Funds 2AA-299	(5,228,037)	(7,819,749)	(6,357,555)	(6,357,555)
Increase (Decrease) in Net Assets - Unrestricted		3,215	17	(186,556)	(186,556)
Net Assets - Unrestricted - Beginning of Year		128,677	131,892	186,556	186,556
Net Assets - Unrestricted - End of Year		131,892	131,910	0	0